



IMPORTANT NOTICE TO Cleveland-Cliffs Steel LLC VEBA BENEFICIARIES

This Notice describes a benefit for **2022** for certain eligible VEBA Beneficiaries that qualify and are approved by the VEBA Administrator.

VEBA Beneficiaries include eligible former USW-represented retirees and surviving spouses of LTV Steel, Bethlehem Steel, Acme Metals, Weirton Steel and Georgetown Steel, as well as certain surviving spouses from Ispat Inland.

Please read carefully. If you do not understand, show this Notice to a family member, trusted friend or advisor, or call the VEBA hotline at 1 (877) 474-8322.

DO NOT IGNORE THIS NOTICE.

Dear VEBA Beneficiary:

By now you should be aware that in 2020 Cleveland-Cliffs acquired substantially all of ArcelorMittal USA's assets. As part of that acquisition, Cleveland-Cliffs has also assumed the assets and obligations of the VEBA that was established through an agreement negotiated by the United Steelworkers to establish a Benefit Trust to provide certain benefits to eligible participants or "Beneficiaries". The VEBA is funded by contributions from Cleveland-Cliffs based on the Company's profits and steel production. The VEBA has since been renamed to **Cleveland-Cliffs Steel LLC VEBA Trust**. *If you are receiving this notice, you may be eligible for all or part of this benefit for the 2022 benefit period.*

If you are an eligible participant of the VEBA (or surviving spouse) , you are a Beneficiary of the **Cleveland-Cliffs Steel LLC VEBA Trust** and may be entitled to the benefits it offers. In addition, certain spouses of retirees may be entitled to VEBA benefits, depending upon their date of marriage.

The VEBA will reimburse eligible Beneficiaries and spouses for a portion of their Medicare Part B monthly premiums paid during the 12 months from July, 2021 through June, 2022. The reimbursement benefit for 2022 will be for any individual who paid Medicare **Part B** premiums during this time and is otherwise eligible.

Please be advised that your eligibility for the 2022 Part B Reimbursement benefit is determined by the choice that you made between (1) receiving one of the VEBA healthcare plans or (2) opting out of the VEBA healthcare plans and retaining eligibility for this benefit for the time period of July 1, 2021 through June 30, 2022. The Part B Reimbursement Benefit has a benefit period from July 1st of each year to June 30th of the following year. THIS BENEFIT PERIOD FOR THE 2021 REIMBURSEMENT CHECK IS FOR THE PERIOD OF JULY 1, 2021 – JUNE 30, 2022.

Retiree Healthcare Plan Enrollment Status		Eligibility for Reimbursement	Complete Application?
1	If you were in the retiree healthcare plan from July, 2021 through June, 2022	You are <i>not eligible</i> for reimbursement of Part B premiums	No. You do not need to do anything.
2	If you were in the retiree healthcare plan from July, 2021 through December, 2021 and did not enroll for 2022	You are eligible for a <u>partial</u> reimbursement of Part B premiums for six months (January, 2022 through June, 2022)	Yes. You need to complete the enclosed application.
3	If you were NOT in the retiree healthcare plan from July, 2021 through December, 2021 and then enrolled in the retiree healthcare plan beginning January, 2022	You are eligible for a <u>partial</u> reimbursement of Part B premiums for six months (July, 2021 through December, 2022)	Yes. You need to complete the enclosed application.
4	If you were NOT in the retiree healthcare plan from July, 2021 through June, 2022	You are eligible for a <u>full</u> reimbursement of Part B premiums for all 12 months	Yes. You need to complete the enclosed application.

More information about the benefits available to you will sent during the open enrollment period in the Fall of 2022. Please contact our Customer Care Center at 877-474-8322 if you have questions regarding your retiree healthcare benefits.

In order to qualify for this benefit, you MUST complete the enclosed application and return it postmarked by Tuesday, September 6, 2022.

Or, you may apply online at www.ccsllcveba.org no later than September 6, 2022. All beneficiaries that applied will be notified of the benefit payment determination in December, 2022.

Please note: there are two options for benefit payments for the 2022 Medicare Part B Reimbursement. You may choose to receive a conventional paper check OR you may choose to receive a pre-paid debit card with the benefit payment loaded for you to use. You will make your payment election on the 2022 Medicare Part B Reimbursement application form enclosed with this letter.

Included with this Notice are:

- A more detailed explanation of the benefit, including Questions and Answers,
- A Benefit Application Form

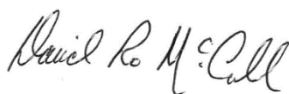
In order to be considered for the 2022 Benefit, **you must complete and return the enclosed Benefit Application Form, postmarked no later than Tuesday, September 6, 2022 or complete the online application and submit it NO LATER than Tuesday, September 6, 2022.**

If you have any questions or need additional information, please contact the VEBA Administration Office by calling:

1 (877) 474-8322

In closing, we wish to express our sincere appreciation to you and all retired members for your support as we continue our struggle for economic justice, fair trade laws and health care for all Americans. We also will never forget your sacrifices and the hardships you endured, especially the loss of your health care benefits as a result of the steel industry bankruptcies. We will continue our efforts in the halls of Congress to protect and, to whatever extent possible, to restore your retirement and healthcare benefits.

In Solidarity,



David McCall
Chairman, Negotiating Committee
United Steelworkers



James Vilga
Sr. Director, HR & Labor Relations
Cleveland-Cliffs Steel LLC